

The Executive Committee approved the following resolutions:

Authorization to Borrow – Energy Project Phase II

WHEREAS the Council of Commissioners of the Sir Wilfrid Laurier School Board adopted resolution CC-090623-MR-0145 authorizing Phase II of the Energy Project for 12 schools and centres, and subsequent loans;

WHEREAS on 2009-10-16 the Sir Wilfrid Laurier School Board received authorization in principle from the Ministère de l'Éducation, du Loisir et du Sport (MELS) to borrow up to 4,439,442 \$;

WHEREAS Phase II of the Energy Project is now complete and the Sir Wilfrid Laurier School Board must now formally request authorization from the Ministère de l'Éducation, du Loisir et du Sport (MELS) to transact a long term loan;

WHEREAS the total cost of the project, net of taxes, is \$5,933,905;

WHEREAS on 2013-01-22 the Sir Wilfrid Laurier School Board has received confirmation of a grant from the Ministère de l'Éducation, du Loisir et du Sport (MELS) in the amount of 1,587,700\$ under Measure 50640;

WHEREAS the Sir Wilfrid Laurier School Board also received grants from Hydro Québec and Gaz Métropolitain for a total amount of 335,611 \$;

WHEREAS the Sir Wilfrid Laurier School Board by-law #BL2008-CA-01: Delegation of Functions & Powers delegates the power to approve long term loans to its Executive Committee;

Commissioner Merle Parkinson MOVED THAT the Executive Committee of the Sir Wilfrid Laurier School Board request from the Ministère de l'Éducation, du Loisir et du Sport (MELS) the authorization to contract a loan for a maximum amount of 4,010,594 \$,for a period not exceeding 15 years, to be paid back from the annual energy savings, as per the terms and conditions recommended by the Ministère des Finances du Québec;

THIS MOTION WAS CARRIED ON THE FOLLOWING DIVISION:	
Commissioners voting YEA:	Mario Di Domenico, Robert Dixon, Nick Milas, Merle Parkinson, Nancy Rupnik, Edward Turchyniak
Commissioners voting to ABSTAIN:	Steve Mitchell