

SIR WILFRID LAURIER SCHOOL BOARD

**Balance Sheet
June 30**

2015

2014

FINANCIAL ASSETS

Cash (Bank Overdraft)	\$ 349 740	\$ 5 000 735
Government Grants Receivable - Operations	16 029 316	14 512 627
Government Grants Receivable - Capital Assets	1 293 745	490 313
Government Grants Receivable - Financing	22 502 651	23 471 017
School Taxes Receivable	2 978 171	2 507 501
Accounts Receivable	2 867 241	1 653 852
Other Assets	1 663	1 663
TOTAL FINANCIAL ASSETS	46 022 527	47 709 708

LIABILITIES

Short-term Debt	8 000 000	0
Accounts Payable and Accrued Liabilities	19 094 180	16 221 581
Deferred Contributions – Aquisition of Capital Assests	3 287 027	2 679 791
Deferred Revenues	738 826	492 408
Provision for future fringe benefits	8 832 811	8 917 696
Long-term Debt assumed by the School Board	4 782 929	5 548 992
Long-term Debt subsidized by the MELS	96 911 749	98 912 028
Environmental Liabilities	467 370	531 252
Other Liabilities	1 464 387	1 688 775
TOTAL LIABILITIES	143 579 279	134 992 523

NET FINANCIAL ASSETS (DEBT)

(97 556 752)

(87 282 815)

NON-FINANCIAL ASSETS

Fixed Assets	104 138 360	94 541 125
Prepaid Expenses	378 132	405 549
TOTAL NON-FINANCIAL ASSETS	104 516 492	94 646 674

ACCUMULATED SURPLUS

\$ 6 959 740

\$ 7 363 859

SIR WILFRID LAURIER SCHOOL BOARD

Operating results June 30

2015

2014

REVENUES

Operating Grants - MELS	\$ 91 262 982	\$ 93 000 340
Equalization Grant	3 501 000	3 741 551
Debt Service Grant	9 209 456	8 467 667
Transportation Grant	6 976 957	6 865 290
Grant adjustment – previous year	(677 335)	80 396
Deffered grant - professionnal improvment	(62 477)	1 381
Other Grants and Contributions	676 370	494 014
Taxation Revenues	29 891 403	29 307 218
Tuition and Course Fees	2 247 323	2 142 373
Sale of Goods and Services	8 521 473	8 484 704
Specific Revenues	2 619 820	2 706 252
Amortization of deferred revenues related to acquisition of fixed assets	340 426	287 621
TOTAL REVENUES	154 507 398	155 578 807

EXPENDITURES

Educational Activities	78 160 169	78 033 421
Teaching and Training Support Activities	27 332 481	27 725 972
Complementary Activities	17 651 936	17 432 292
Administrative Activities	8 205 436	8 198 450
Buildings and Equipment	16 944 382	16 293 252
Other Related Activities	6 913 924	7 952 446
Loss (gain) on disposal of Capital Assets	(296 811)	(4 200)
TOTAL EXPENDITURES	154 911 517	155 631 633

OPERATING SURPLUS

\$ (404 119) \$ (52 826)

SIR WILFRID LAURIER SCHOOL BOARD

STATEMENT OF ACCUMULATED SURPLUS (DEFICIT)

June 30

2015

2014

BEGINNING ACCUMULATED SURPLUS (DEFICIT)

\$ 7 363 859

\$ 7 416 685

OPERATING SURPLUS

(404 119)

(52 826)

ENDING ACCUMULATED SURPLUS

\$ 6 959 740

\$ 7 363 859
